GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200202428H)

RESPONSE TO QUESTIONS RECEIVED FROM A SHAREHOLDER IN RELATION TO THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 ("FY2024")

The Board of Directors (the "**Board**") of Global Invacom Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to provide the following information in response to the additional questions received from a Shareholder, today, in relation to the Company's Annual General Meeting for FY2024:

Questions 1:

I have gone to the Sea Asia Maritime fair which is organised by the Singapore Maritime Foundation. I have noted that there has been a few showcase of satellite technologies used in Maritime industry. Particular of note includes: Singtel iShip - Advance Maritime Solutions, IEC telecom - satellite technologies at sea, Nautel nav that is offering some low cost satellite solution to the Maritime industry. I am wondering if the company consider offering any potential services to the maritime industry given that that there is some potential demand that G Invacom can tap for business. In the same way, will the company be extending the satellite technologies to Aircraft Industry as well.

Company's Response:

Maritime and Aircraft segments are heavily regulated with very specific standards to meet. Maritime is heavily focused on shock and vibration with extreme environmental requirements. The Group has targeted its transceivers toward the maritime market, in particular the XRE with its electronic polarity switching feature. In the example here the XRE would be suitable for use in the iShip and IEC Telecom applications. However, to the best of our knowledge, Nautel Nav solutions are related to Safety as Sea, such as GMDSS (Global Maritime Distress and Safety System) and distress beacons, the Group currently does not have a product suitable for this purpose. The Aero marketplace is not something that the Group is targeting because of what we believe to be a relatively limited market size, with very specific requirements (especially safety) and high cost of testing.

Questions 2:

There are a lot of headwinds that the company is facing. Firstly, the company has been put into the SGX watchlist as of 05 June 2024 due to three consecutive years of losses. Secondly, the company is trading at all-time lows. Specifically, the stock price has crashed to literally all times low at 0.012 on 07 April 2025 and there is a wide spread (+0.014/+0.025 on 09 April 2025). Is the management taking any steps to reassure the shareholders of their commitment to the company?

* **Key Shareholders taking personal stake on the company**
* **More timely update of announcements and news of the company (On the company website, the latest news only reflected on IBC 2023. I am aware that G Invacom has at least participated the satellite show 2025)**
* **Beyond restructuring, has the company made any strides to reach out to new customers.**

Company's Response:

The Company does not comment on the actions of shareholders, except for disclosures made in the FY2024 Corporate Governance Report in accordance with regulatory requirements.

The Company is in the process of revamping the corporate website to better reflect our latest developments and engagements. Any material updates will also be announced through SGXNet in a timely manner. Additionally, the Company also shares product updates on the Company's official social media channels (such as Instagram, Facebook, X and LinkedIn).

Beyond internal restructuring efforts, the Company remains focused on enhancing its product development and expanding its customer base. The Company continues to explore new market opportunities with the aim of driving long-term value for shareholders.

Questions 3:

GLOBAL INVACOM SHARE OPTION SCHEME 2025

I have one issue with the new share option scheme and that is that the exercise price of the share option being set to current Market Price or discount to Market Price. Throughout the listed period, G Invacom is currently trading at its lowest, Will the company ensure that they would not issue price at this level, make profit off the stock and destroy investor's confidence. What sort of metrics will the company use before issuing these options.

Company's Response:

The objectives of the Global Invacom Share Option Scheme 2025 ("**New ESOS**") are outlined in Clause 3 of the Rules of New ESOS as indicated in page A-4 and A-5 of the Appendix to the Notice of AGM.

The New ESOS designed to align the interests of participants with the long-term success of the Company. To safeguard shareholder interests, the following key provisions apply:

1) **Option Limit:** The total number of share options that may be granted under the New ESOS and any other schemes of the Company shall not exceed 15% of the Company's total issued share capital (excluding treasury shares) as at the date immediately preceding the relevant date of grant.

2) **Remuneration Committee Oversight:** The Remuneration Committee is responsible for ensuring that all grants are made in accordance with the Rules of New ESOS.

3) **Restrictions on when options can be granted:** No options shall be granted during the period of 30 days immediately preceding the release of results announcements or prior to any announcement on a matter of an exceptional nature involving unpublished price sensitive information.

While the Share Option Scheme allows for options to be granted at the prevailing market price or at a discount (subject to shareholder approval), the Company has no intention of using the scheme in a manner that would compromise investor confidence or appear opportunistic. Some of the factors to be considered when determining whether to give such a discount and the quantum thereof are set out under sub-paragraph 2.4.8 on page 14 of the Appendix to the Notice of AGM.

The Remuneration Committee and the Board will exercise prudent judgment and ensure that any grants are aligned with the long-term interests of the Company and its shareholders. The Remuneration Committee and the Board remain committed to maintaining transparency, fairness, and corporate governance best practices in all decisions related to share option grants.

In addition, share options granted with a discount is subject to a longer vesting period of two years as compared to that of no discount of one year.

Questions 4:

Email for Investor Relations

Is there any email address for investor to contact global Invacom for more enquiries? I have logged a couple of emails to the company at sales@globalinvacom.com but to no avail. I am only able to send questions due to the incoming AGM at this email. This could help investor clarify enquiries that they have for the company.

Company's Response:

For investor-related matters, shareholders may contact our Investor Relations representatives through the following channels:

Global Invacom Group Limited Gordon Blaikie, Interim Chief Executive Officer	www.globalinvacom.com via Vigo Consulting
Vigo Consulting Jeremy Garcia / Fiona Hetherington / Peter Jacob ginv@vigoconsulting.com	www.vigoconsulting.com Tel: +44 20 7390 0230

Shareholders are encouraged to direct their enquiries to the above contacts for a timely response.

Question 5:

Given the recent emphasis of development of AI solutions and innovations to drive company growth, I would like to enquire if the company is taking up any initiatives in the field of AI. This is particular of interest after the announcement of more support of Singapore firm to tap AI solution in 2025 Budget announced by the Singapore government. See the link description: https://www.straitstimes.com/singapore/budget-2025-more-support-for-spore-firms-to-tap-ai-solutions-financing for more details. Given the position of the company as a satellite ground network provider, is the company taking any initiatives to utilize AI in the area of data analysis, streamline operations or to manage the satellite network. Potentially, the company maybe able to utilise support schemes from the Singapore policy to strengthen the business. Please do let us know if the company is taking any steps in this area.

Company's Response:

The Company acknowledges the benefit of artificial intelligence ("**AI**") in driving operational efficiency. The Company is exploring the use of AI to support day-to-day operations, and is actively assessing opportunities where AI can enhance the Group's business operation. The Company will continue to assess and expand the application of AI technologies to further improve performance, streamline processes, and strengthen our competitive advantage.

BY ORDER OF THE BOARD

Gordon Blaikie
Executive Director

22 April 2025