



**GLOBAL INVACOM GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 200202428H)  
(“Global Invacom” or the “Company”, together with the subsidiaries as the “Group”)

### **MINUTES OF EXTRAORDINARY GENERAL MEETING**

**PLACE** : Level 2, Grand Salon, Conrad Centennial Singapore, 2 Temasek Boulevard, Singapore 038982

**DATE** : Thursday, 26 October 2023

**TIME** : 3.00 p.m.

**PRESENT** : **Board of Directors**

Mr Wayne Robert Porritt (Independent Non-Executive Chairman)

Mr Gordon Blaikie (Executive Director and Interim Chief Executive Officer)

Mr John Lim Yew Kong (Lead Independent Director)

Mr Kenny Sim Mong Keang (Non-Executive Director)

Mr Cosimo Borrelli (Independent Director)\*

**Shareholders**

As per attendance record maintained by the Company.

**IN ATTENDANCE** : As per attendance record maintained by the Company.

**CHAIRMAN** : Mr Wayne Robert Porritt

*\*Attended through video call.*

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*All capitalised terms used in this set of minutes, unless otherwise defined, shall have the meanings ascribed to them in the Circular to Shareholders in relation to the proposed cancellation of admission of the company's shares to trading on AIM dated 26 September 2023 (the “Circular”), which was released to the SGXNet on 26 September 2023.*

### **INTRODUCTION**

The Chairman welcomed shareholders for their attendance at the Extraordinary General Meeting (“EGM” or the “Meeting”) and having ascertained that a quorum was present, the Chairman called the Meeting to order at 3.00 p.m.

The Chairman introduced to the Shareholders the Directors, management and professional advisors of the Company who are present at this Meeting and through video call.

## **PRESENTATION BY CHAIRMAN**

The Chairman informed shareholders that this Meeting has been convened to seek their approval for cancelling the Company's listing on AIM. The Chairman gave a presentation to the shareholders covering key information related to the proposed AIM Delisting, including the background, rationale, impact, timetable and the Directors' recommendation that shareholders vote in favour of the special resolution tabled at this Meeting.

It was noted that the Company's shares will continue to be listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") after the AIM Delisting.

*[Note: The presentation slides were announced through the SGXNet on 26 October 2023.]*

## **NOTICE AND POLL VOTING**

The Notice of the EGM dated 26 September 2023 convening the Meeting was taken as read.

The Chairman informed shareholders that he was appointed as proxy by some shareholders and would be voting in accordance with the instructions given. Chairman also called for the voting on the resolution to be conducted by poll, pursuant to Company's Constitution and Rule 730A of the Listing Manual of the SGX-ST, and that the polling would be conducted in a paperless manner using a wireless handheld device.

Complete Corporate Services Pte Ltd was appointed as polling agent to provide the electronic poll voting process, while Agile 8 Advisory Pte. Ltd. Was appointed as Scrutineers of the Meeting.

The proceedings were handed back to the Chairman after polling agent explained the polling procedure to the shareholders present.

## **SPECIAL RESOLUTION – THE PROPOSED CANCELLATION OF THE ADMISSION OF THE COMPANY'S SHARES TO TRADING ON AIM**

The meeting proceeded with the Special Resolution to approve the proposed cancellation of the admission of the company's shares to trading on AIM.

The Chairman addressed the questions raised by a shareholder, details as annexed to this set of minutes as [Appendix A](#). There being no further question, the motion for the resolution was proposed by the Chairman and seconded by Mr Ou Yang Yan Te.

The Chairman proceeded with the poll voting process and the electronic poll voting results were as follows:

|                              | <u>No. of Shares</u> | <u>In Percentage</u> |
|------------------------------|----------------------|----------------------|
| Number of votes "FOR" :      | 98,726,598           | 99.78 %              |
| Number of votes "AGAINST" :  | 220,000              | 0.22%                |
| Total number of votes cast : | <u>98,946,598</u>    | <u>100%</u>          |

Based on the votes cast, the Special Resolution was declared carried and it was RESOLVED:

"That the approval be and is hereby given to cancel the admission of the Company's Shares to trading on AIM with effect from Friday, 3 November 2023 at 2.00 p.m. (Singapore time) 7.00 a.m. (UK time)."

**CONCLUSION**

There being no other business to transact, the Chairman declared the EGM of the Company closed at 3.16 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

Wayne Robert Porritt

Chairman

**Appendix A – EGM Questions and Answers**

**Shareholder's Question 1:**

Will the AIM Delisting affect the share price of the Company?

**Company's reply to Question 1:**

The share price will be determined by the market based on the Company's performance. Therefore, we cannot offer any view on potential share price movements.

**Shareholder's Question 2:**

What is the Company's prospect going forward?

**Company's reply to Question 2:**

We have announced the Company's half yearly results for the six-month period ended 30 June 2023 on 11 August 2023, and will announce the results for the financial year ending 31 December 2023 in February 2024.

We do not provide quarterly updates on our performance, but we will announce any material developments to update shareholders as and when appropriate.

The Group's financial performance depends on factors including overall economic conditions. We will continue to harness our strong R&D capabilities and work closely with our customers to provide them with products and solutions that meet their requirements. We will also continue to streamline our operations to be more cost efficient. We are committed to work on growing the business and generating more value for shareholders.