



**GLOBAL INVACOM GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200202428H)

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**RESPONSE TO QUERY FROM SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED (“SGX-ST”) ON THE ANNUAL REPORT FY2021**

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The Board of Directors (the “**Board**”) of GLOBAL INVACOM GROUP LIMITED (the “**Company**”) refers to the following query raised by the SGX-ST on 22 April 2022 and provides additional information in relation to the Company’s annual report (“**Annual Report**”) for the financial year ended 31 December 2021 (“**FY2021**”), as follows:

**SGX-ST’s Query:**

Rule 1207(10C) requires the Audit Committee’s comment on whether the internal audit function is independent, effective and adequately resourced. Please disclose the Audit Committee’s comment.

**Company’s response to Query:**

As announced on page 41 of the Company’s Annual Report FY2021, the Group’s internal audit function in FY2021 is outsourced to Nexia TS Risk Advisory Pte. Ltd. (“**Nexia TS**”), a member of the Nexia TS Public Accounting Corporation Group. Nexia TS is well experienced in internal audits, risk management services and advisory services in the region and is a member of the Singapore Institute of Internal Auditors.

The internal audit function is carried out based on the Nexia TS Internal Audit methodology which is consistent with the standards set by nationally or internationally recognised professional bodies including the International Standards for the Professional Practice of Internal Auditing set by The Institute of Internal Auditors. The Audit and Risk Committee (“**ARC**”) is satisfied that the internal audit function carried out by Nexia TS is adequately resourced and staffed with persons with the relevant qualifications and experience.

Accordingly, the ARC believes that the Group’s internal audit function is independent, effective and adequately resourced.

**BY ORDER OF THE BOARD**

Anthony Brian Taylor  
Executive Chairman

23 April 2022