



Global Invacom Group Limited
("Global Invacom", the "Company" or the "Group")

Award of ESA funding for development of user terminal

Singapore/London, 22 October 2021 - Global Invacom (SGX: QS9) (AIM: GINV), the global provider of satellite communications equipment and electronics, is pleased to announce the award of European Space Agency funding under the Advanced Research in Telecommunications Systems ("ARTES") programme towards developing a low-cost Ka-band user terminal and a larger enterprise solution in partnership with Methera Global Communications Limited ("Methera") and its subcontractors.

The project is designed to meet Methera's and the wider industry's needs for connectivity to non-geostationary satellite orbit ("NGSO") constellations. The aim is to deliver terminals to market in 2024, offering service providers and operators constellations to provide affordable satellite broadband to under-connected global communities.

Global Invacom will leverage its experience in designing and manufacturing low-cost antennas, Ka-band transceivers and tracking antenna solutions to design a fully-integrated user terminal, whilst also holding overall responsibility for system integration of the custom Application-Specific Integrated Circuit ("ASIC") and modem from the project partners.

Tony Taylor, Executive Chairman of Global Invacom, commented:

"This project is a great opportunity for our business, enabling us to develop our next generation of low-cost tracking terminals for use with data over satellite on NGSO constellations. Collaborating with Methera on such an exciting project is testament to the strength of our partnership that has been in place for over two years.

With our highly experienced RF, mechanical and software teams, we are well-placed to deliver on both the discrete design packages and overall system integration."

At the point of this media release, the project is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of Global Invacom for the current financial year.

For further information, please contact:

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About Global Invacom Group Limited

Global Invacom is a fully integrated satellite equipment provider with sites across Singapore, China, Indonesia, Philippines, Malaysia, Israel, UK and the US. Its customers include satellite broadcasters such as Sky Group of the UK and Dish Network of the USA and Data over Satellite providers including Hughes Network Systems, Viasat and Gilat Satellite Networks.

Global Invacom provides a full range of satellite ground equipment including antennas, LNB receivers, transceivers, fibre distribution equipment, transmitters, switches, and video distribution components, as well as manufacturing services for the defence and healthcare sectors. The Group is the world's only full-service outdoor unit supplier.

Global Invacom is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and its shares are admitted to trading on the AIM Market of the London Stock Exchange.

For more information, please refer to www.globalinvacom.com.

About Methera Global Communications Limited

Based in Oxfordshire, UK, Methera owns a unique constellation of medium earth orbit ("MEO") satellites that enable customers to deliver ultrafast and superfast broadband satellite services to underserved areas of the world. Methera's applications enable the delivery of fibre speeds to areas of the world where it is uneconomic or impracticable to build fibre networks, with its customer base ranging from governments and telecoms companies to internet services providers.