



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200202428H)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

The Board of Directors (the “**Board**”) of Global Invacom Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcement dated 5 June 2018 in relation to the notification of inclusion on the Watch-list pursuant to the minimum trading price (“**MTP**”) entry criterion pursuant to Listing Rule 1311(2) with effect from 5 June 2018.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Please refer to the announcement on 14 May 2020 on the business update on the Group’s financial performance and position for the quarter ended 31 March 2020.

On 11 May 2020, the Singapore Exchange Regulation announced that it is removing the MTP rule for Mainboard issuers with effect from 1 June 2020. Accordingly, the Company will no longer need to satisfy the exit criteria for removal from the MTP watch-list and will no longer be required to provide quarterly updates pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST.

Notwithstanding the foregoing, the Board would like to assure the shareholders of the Company that the Company will continue to comply with its continuing disclosure obligations to keep shareholders updated should there be any material developments (financial or otherwise) relating to the Company or the Group. Taking into account investors’ expectations, its competitive environment and long-term business strategy, the Company may provide voluntary business updates to shareholders as and when necessary.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

14 May 2020