



**Global Invacom Group Limited**  
("Global Invacom", the "Company" or the "Group")

## **Acquisition of Assets and Development Team from Skyware Technologies**

**Singapore/London, 5 September 2018** - Global Invacom (SGX: QS9) (AIM: GINV), the global provider of satellite communications equipment, is pleased to announce the acquisition, in the ordinary course of business, of certain assets together with the associated IP, R&D team and inventory from a number of companies across the Skyware Technologies Group\* (together "Skyware Technologies") (the "Acquisition").

The Acquisition is for an initial cash consideration of \$3.1m, with a further \$0.3m to be provided as product, and a maximum additional \$0.5m payable on delivery of revenue related earn-out targets. The consideration will be funded from existing cash resources on a debt-free basis.

Skyware Technologies designs and manufactures integrated transmitter/receivers for data over satellite ("DOS") applications. The Group already has a leading position in DOS antennas and this acquisition will allow the Group to offer its customers the total DOS terminal solution. The Group is already unique in being able to offer reception electronics (Low Noise Blocks) and antennas for the Direct to Home market and the acquisition will allow the Group to extend this same unique position to the fast-growing DOS market.

The Acquisition is expected to contribute to the financial performance of the Group in the first full year of ownership.

Trevor Gordon, Managing Director and Senior Vice-President of Skyware Technologies, will remain with the business post acquisition, along with the UK research and development team, based in Stockport.

\* Skyware Technologies Group comprises Skyware Technologies (Ireland) Ltd, Skyware Technologies (UK) Ltd, Skyware Radio Systems GmbH and Skyware Technologies Asia Inc.

### **Tony Taylor, Executive Chairman of Global Invacom, commented:**

*"We are delighted to announce the asset acquisition of Skyware Technologies, which we believe will enable us to provide a complete antenna and electronics product set to customers across the data over satellite market.*

*There is a significant opportunity across this market, driven by the demand for connectivity in developing countries and rural communities and where fibre or cable is not a viable solution, satellite broadband is now a highly attractive alternative."*

**\*\*End of Press Release\*\***

**For further information, please contact:**

**Global Invacom Group Limited**

Matthew Garner, Chief Financial Officer

[www.globalinvacom.com](http://www.globalinvacom.com)

Tel: +65 6431 0782

Tel: +44 203 053 3523

**finncap Ltd (Nominated Adviser and Joint Broker)**

Christopher Raggett / Matthew Radley (Corporate Finance)

[www.finncap.com](http://www.finncap.com)

Tel: +44 207 220 0500

**Mirabaud Securities LLP (Joint Broker)**

Peter Krens (Equity Capital Markets)

[www.mirabaud.com](http://www.mirabaud.com)

Tel: +44 207 878 3362

**WeR1 Consultants Pte Ltd (Singapore Investor Relations)**

Lai Kwok Kin

[ginv@wer1.net](mailto:ginv@wer1.net)

[www.wer1.net](http://www.wer1.net)

Tel: +65 6737 4844

**Vigo Communications (UK Media & Investor Relations)**

Jeremy Garcia / Fiona Henson

[ginv@vigocomms.com](mailto:ginv@vigocomms.com)

[www.vigocomms.com](http://www.vigocomms.com)

Tel: +44 207 390 0238

**About Global Invacom Group Limited**

Global Invacom is a fully integrated satellite equipment provider with six manufacturing plants across China, Israel, Malaysia, UK and the US. Its customers include satellite broadcasters such as BSkyB of the UK and Dish Network of the USA.

Global Invacom provides a full range of antennas, LNB receivers, fibre distribution equipment, transmitters, switches and video distribution components and electronics manufacturing services in satellite communications as well as manufacturing services in military, medical, and consumer electronics industries. Following the acquisition in 2015 of Global Skyware, a leading US-based designer and supplier of satellite antennas products and services, the Company became the world's only full-service outdoor unit supplier.

Global Invacom is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and its shares are admitted to trading on the AIM Market of the London Stock Exchange.

For more information, please refer to [www.globalinvacom.com](http://www.globalinvacom.com)

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.