



GLOBAL INVACOM GROUP LIMITED

Incorporated in Singapore
(Company Registration No: 200202428H)

PERFORMANCE GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2015

The Board of Directors (the “Board”) of Global Invacom Group Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to provide a performance guidance for the six months ended 30 June 2015 (“1H FY2015”) following a preliminary review and assessment by the Board of the projected financial statements of the Group.

The Group expects to report a net loss between US\$2.5 million and US\$3.0 million for 1H FY2015 due primarily to the following:

- i. Delay in sales to major customers in the U.S., U.K. and Asia. Three of the Group’s major customers either destocked or altered their procurement procedures during the period. Most of the orders have restarted from July 2015 and will contribute to the financial performance of the Group in the second half of 2015 (“2H FY2015”); and
- ii. Gross margins were affected due to the reclassification of export taxes for certain products that the Group is contesting, the weakening Malaysian Ringgit against the strengthening US dollar affecting the Group’s Malaysia operations and the lack of availability of good semi-conductor devices which delayed production and incurred additional logistics costs.

In addition to the above factors, the Group incurred other one-off expenses:

- a. The costs of defending an ongoing legal dispute with a supplier of its U.K. subsidiary that the Group is strongly defending. The Group made a US\$0.4 million provision in its 2014 accounts in respect of this dispute; and
- b. Restructuring of its U.K. and Shanghai facilities in order to streamline internal efficiencies. The Group anticipates that these will translate into operational cost efficiencies in 2H FY2015.

Further details of the Group’s performance will be disclosed when the Company announces its financial results for 1H FY2015 on or around 14 August 2015.

Shareholders are advised to act cautiously when dealing with their shares in the Company and when doing so should consider the financial results of the Group for 1H FY2015. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

29 July 2015

For media queries, please contact

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