



GLOBAL INVACOM GROUP LIMITED

(formerly known as Radiance Group Limited)
(Incorporated in Singapore)
(Company Registration No: 200202428H)

RECLASSIFICATION TO THE UNAUDITED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

DMG & Partners Securities Pte Ltd (“DMG”) was the financial adviser to Global Invacom Group Limited in relation to the acquisition of Global Invacom Holdings Limited (“GIHL”). DMG assumes no responsibility for the contents of this announcement.

The Board of Directors of Global Invacom Group Limited (the “**Company**”, together with its subsidiaries and associated company, the “**Group**”) refers to the unaudited full year financial statements for the year ended 31 December 2012 (“**FY2012**”) released by the Company on 27 February 2013 (“**the Preliminary Results FY2012**”).

The Board wishes to announce certain reclassifications and differences in the statements of financial position, consolidated statement of cash flows and the (loss)/earning per share in the audited financial statements for FY2012, as compared to what was disclosed in the Preliminary Results FY2012. The clarification of the aforesaid material reclassifications and differences is set out in Appendix A of this announcement.

The reclassifications and differences however do not have any impact on the Group’s financial results for FY2012 and financial position as at 31 December 2012.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

12 April 2013

Appendix A

	FY2012 Audited S\$'000	FY2012 Announced S\$'000	Variance S\$'000	Explanation
Consolidated Statement of Financial Position				
Current Assets				
Other receivables and prepayments	3,418	3,066	352	Reclassification from trade payables
Current Liabilities				
Trade payables	14,364	14,011	353	Reclassification to other receivables
Other payables	16,987	16,988	(1)	Reclassification from trade payables
Company Statement of Financial Position				
ASSETS				
Non-current Assets				
Other receivables and prepayments	9,568	-	9,568	Reclassification from current assets
Current Assets				
Other receivables and prepayments	2,215	11,783	(9,568)	Reclassification to non-current assets
Consolidated Statement of Cash Flows				
Cash Flows from Investing Activities				
Stamp duty paid	-	(249)	249	Reclassification to financing activities
Cash Flows from Financing Activities				
Proceeds from issue of shares	11,860	12,109	(249)	Reclassification from investing activities
(Loss)/Earning Per Share				
Based on weighted average number of ordinary shares on issue	(18.95)	(14.50)	(4.45)	Due to correction of weighted average number of ordinary shares
On a fully diluted basis	(18.95)	(14.50)	(4.45)	Due to correction of weighted average number of ordinary shares
Weighted average number of ordinary shares used in computation of basic and diluted earnings per share	105,682,236	138,113,144	(32,430,908)	Due to correction of weighted average number of ordinary shares