



## **SGX Mainboard-Listed Global Invacom Completes Compliance Placement of 41.5 Million New Shares, Raising S\$12.8 Million In Gross Proceeds, Following Successful RTO; Trading To Resume 19 September 2012**

*DMG & Partners Securities Pte Ltd ("DMG") was the financial adviser to Global Invacom Group Limited in relation to the acquisition of Global Invacom Holdings Limited. DMG assumes no responsibility for the contents of this announcement.*

**Singapore, 18 September 2012** – SGX Mainboard-listed Global Invacom Group Limited ("**Global Invacom**"), announced today that it has successfully completed a compliance placement exercise with the allotment and issuance of 41,539,000 new Placement Shares at S\$0.3087 per share, which raised gross proceeds of approximately S\$12.8 million, following the successful reverse takeover ("RTO") of Radiance Group Limited. Religare Capital Markets (Singapore) Pte. Limited, UOB Kay Hian Private Limited, and OCBC Securities Private Limited were the Placement Agents.

The compliance placement exercise was undertaken to comply with the public shareholding spread requirements under the SGX-ST Listing Manual following the allotment and issuance of 122,515,189 shares to the shareholders of Global Invacom Holdings Limited pursuant to the RTO which was approved by shareholders at the Extraordinary General Meeting held on 15 June 2012.

After the compliance placement exercise, Global Invacom's issued and paid-up share capital has been enlarged from S\$66.4 million comprising 188,458,035 shares to S\$79.2 million comprising 229,997,035 shares.

Mr Tony Taylor, Executive Chairman and Chief Executive Officer of Global Invacom said: "We are pleased that investors have shown keen interest in the prospects of the integrated business process and the corporate strategy of the enlarged group after the RTO. Global Invacom will strive to create value for our enlarged shareholder base."

"We are pleased that Global Invacom has joined SGX's family of global companies. We continue to look forward to the company leveraging on the investor base and services of SGX to expand their growth and presence in Asia," said Mr Lawrence Wong, Executive Vice President and Head of Listings, SGX.

Trading in Global Invacom's shares on the Mainboard of SGX-ST will resume on Wednesday, 19 September 2012, 9.00 am.

**\*\* End of Press Release \*\***

**About Global Invacom Group Limited**

Global Invacom Group Limited, formerly known as Radiance Group Limited, is a fully integrated satellite communications equipment provider listed on the Mainboard of SGX-ST, with manufacturing plants in Shanghai and Shenzhen providing electronics manufacturing services in satellite communications, TV peripherals, computer peripherals, medical, and consumer electronics industries. It is also one of seven companies in the world involved in R&D, design and supply of satellite components and products to large-scale satellite broadcasters to offer a full range of LNB receivers, transmitters, switches, and video distribution components. Its customers include satellite broadcasters such as BSkyB of the UK and DISH Network of the US.

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