

SGX-Listed Global Invacom Acquires UK Microwave Waveguide Transmission Company For £4.75 Million

First Acquisition Since Completing RTO

Singapore, 4 August 2012 – Global Invacom Group Limited (“Global Invacom”) announced today that it has acquired a 100% stake in The Waveguide Solution Limited (“TWS”), a UK microwave waveguide transmission specialist, for £4.75 million (approximately S\$9.27 million) (the “Consideration”) in its first acquisition since completing its reverse takeover on the Singapore Exchange Securities Trading Limited (“SGX-ST”) Mainboard in July 2012.

Global Invacom will pay £3.51 million (approximately S\$6.86 million) in cash and the rest in new Global Invacom shares for TWS, which designs and manufactures microwave waveguide components and applications for the military, medical, aerospace and marine industries.

With manufacturing facilities in Newton Abbott, Devon, TWS is an approved military and marine supplier having a prestigious list of customers. TWS recorded revenue of £4.13 million (approximately S\$8.33 million) in its latest financial year ended 29 February 2012.

TWS is the first business to be acquired by Global Invacom since the merger of Global Invacom Holdings Ltd, a UK-based satellite communications equipment specialist, with Radiance Group Limited, an electronics manufacturing services provider listed on the SGX-ST which has two manufacturing facilities in China.

“Global Invacom has outlined a strategy to increase its technological capability while seeking to enlarge its marketing presence in the Asia Pacific. TWS fits in snugly with our strategy and will offer synergies as well as access to new sub-sectors in the satellite communications industry,” said Mr Tony Taylor, Executive Chairman and Chief Executive Officer of Global Invacom.

The vendors have given an undertaking that they will not sell their Global Invacom shares for a period of 12 months except with the prior consent of Global Invacom.

Global Invacom intends to pay the £3.51 million cash portion of the Consideration out of the S\$7.0 million proceeds allocated to investment and acquisition activities being raised by a compliance placement being undertaken to meet shareholding spread and distribution requirements following the reverse takeover, in line with SGX-ST rules. Pursuant to the compliance placement, Global Invacom is placing out 41.5 million new shares at S\$0.3087 each.

Should the new Global Invacom shares not be allotted to the vendors within 12 months, the share consideration to the vendors will be replaced by a cash consideration of £1.24 million (approximately S\$2.41 million).

**** End of Press Release ****

About Global Invacom Group Limited

Global Invacom Group Limited, formerly known as Radiance Group Limited, is a fully integrated satellite communications equipment provider listed on the Mainboard of SGX-ST, with manufacturing plants in Shanghai and Shenzhen providing electronics manufacturing services in satellite communications, TV peripherals, computer peripherals, medical, and consumer electronics industries. It is also one of seven companies in the world involved in R&D, design and supply of satellite components and products to large-scale satellite broadcasters to offer a full range of LNB receivers, transmitters, switches, and video distribution components. Its customers include satellite broadcasters such as BSkyB of the UK and DISH Network of the US.

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