

GLOBAL INVACOM GROUP LIMITED

(formerly known as Radiance Group Limited)
(Incorporated in Singapore)
(Company Registration No: 200202428H)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF GLOBAL INVACOM HOLDINGS LIMITED

DMG & Partners Securities Pte Ltd (“DMG”) was the financial adviser to the Company in relation to the Acquisition. DMG assumes no responsibility for the contents of this announcement.

Capitalised terms used in this announcement shall bear the same meanings used in the previous announcements and the Circular unless otherwise defined herein.

1. THE PROPOSED ACQUISITION

The Board of Directors of the Company refers to the announcement dated 15 June 2012. Following the approval of the Shareholders obtained at the EGM in relation to, *inter alia*, the Proposed Acquisition, the Board is pleased to announce that completion of the Proposed Acquisition in accordance with the terms and conditions of the S&P Agreement took place on 5 July 2012, following which:

- (a) the Company has acquired the entire issued and paid-up share capital of Global Invacom Holdings Limited for an aggregate consideration of US\$49 million as a reverse takeover transaction and an interested person transaction;
- (b) 81,372,332 Consideration Shares at an issue price of S\$0.3087 have been allotted and issued each to the Vendors and/or their nominee(s); and
- (c) 41,142,857 Consideration Shares (the “**Escrow Shares**”) at an issue price of S\$0.3087 have been allotted and issued to Stamford Law Corporation (the “**Escrow Agent**”) to be held in escrow until their release to each of the Vendors and/or their nominee(s) in accordance with the terms of the S&P Agreement.

2. TERMINATION OF THE EXISTING ESOS, ADOPTION OF THE NEW ESOS AND CHANGE OF COMPANY NAME

The Board wishes to announce that:

- (a) the Radiance Electronics Share Option Scheme 2003 has been terminated;
- (b) the Global Invacom Group Employee Share Option Scheme has been adopted; and
- (c) the name of the Company has been changed from “Radiance Group Limited” to “Global Invacom Group Limited” with effect from 5 July 2012. The change of the Company’s trading counter name on the SGX-ST, from “RadianceGp” and “RadianceGp 50” to “G Invacom” and “G Invacom 50” respectively, is expected to take effect on 9 July 2012, at 9.00 a.m..

3. SUSPENSION OF SHARES

Shareholders should note that the trading of the Shares will continue for two (2) Market Days after the completion of the Proposed Acquisition (that is, from 6 July 2012 to 9 July 2012)¹.

¹ The SGX-ST may suspend trading in the Shares immediately after but no later than two (2) Market Days after completion of the Proposed Acquisition if there is any disorderly trading.

Thereafter, trading of the Shares will be suspended, and such suspension will continue during the period allowed for the Compliance Placement and until such time the public shareholding spread requirements under the SGX-ST Listing Manual are met.

The SGX-ST has granted the Company a period of up to one (1) month after the commencement date of suspension of trading in the Shares to complete the Compliance Placement or such other period of time as may be permitted by the SGX-ST. Announcements on the completion of the Compliance Placement and the resumption of trading will be made in due course.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

5 July 2012