



RADIANCE GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200202428H)

RESULTS OF EXTRAORDINARY GENERAL MEETING AND NOTICE OF BOOKS CLOSURE DATE FOR THE SHARE CONSOLIDATION

Capitalised terms used in this announcement shall bear the same meanings used in the previous announcements and the Circular unless otherwise defined herein.

1. INTRODUCTION

The Board of Directors of the Radiance Group Limited (the “**Company**”) refers to the Company’s announcements dated 3 November 2010, 20 June 2011, 22 July 2011, 7 October 2011, 1 December 2011, 31 January 2012 and 30 April 2012 in relation to the Proposed Acquisition by the Company of the entire issued and paid-up share capital of GIHL and the Circular in relation to, among others, the proposed share consolidation of every four (4) Shares in the capital of the Company into one (1) Consolidated Share.

2. RESULTS OF EXTRAORDINARY GENERAL MEETING

The Directors of the Company are pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 15 June 2012, all resolutions relating to the matters as set out in the Notice of EGM were duly passed.

The Company will undertake the consolidation of every four (4) Shares held by the Shareholders as at the Share Consolidation Books Closure Date (as defined herein) into one (1) Consolidated Share, fractional entitlements to be disregarded.

3. NOTICE OF BOOKS CLOSURE FOR SHARE CONSOLIDATION

NOTICE IS HEREBY GIVEN that register of members and transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 25 June 2012 (“**Share Consolidation Books Closure Date**”) in order to determine the entitlements of Shareholders under the Share Consolidation.

On the Share Consolidation Books Closure Date, every four (4) Shares registered in the name of each Shareholder will be consolidated into one (1) Consolidated Share.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of Shares as at the Share Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation will be disregarded.

As the proceeds of the sale of fractions of Consolidated Shares arising from the Share Consolidation are likely to be less than the administrative costs and expenses involved in despatching such proceeds to Shareholders, fractions of a Consolidated Share arising from the Share Consolidation may be aggregated and be sold, at the discretion of the Board, and the proceeds retained for the benefit of the Company.

Each Consolidated Share will rank *pari passu* with each other, and will be treated in board lots of 1,000 Consolidated Shares.

The Share Consolidation shall be effective from 9.00 a.m. (Singapore time) on the market day immediately following the Share Consolidation Books Closure Date (that is, 26 June 2012), whereupon the register of members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders based on their shareholdings in the Company as at the Share Consolidation Books Closure Date.

As disclosed in the Circular, the trading of the Shares will continue for two (2) market days after completion of the Proposed Acquisition¹. Thereafter, trading of the Shares will be suspended, and such suspension will continue during the period allowed for the Compliance Placement and until such time the public shareholding spread requirements under the SGX-ST Listing Manual are met. The SGX-ST has granted the Company a period of up to one (1) month after the commencement date of suspension of trading in the Shares to complete the Compliance Placement. The Consolidated Shares will begin trading in board lots of 1,000 Consolidated Shares at 9.00 a.m. (Singapore time) on the second market day for which the suspension is lifted pursuant to the completion of the Compliance Placement.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

15 June 2012

¹ The SGX-ST may suspend trading in the Shares immediately after but no later than two Market Days after completion of the Proposed Acquisition if there is any disorderly trading.