



RADIANCE GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200202428H)

MEDIA CLARIFICATIONS - BUSINESS TIMES AND LIANHE ZAOBAO REPORTS, 2 JUNE 2012

The Board of Directors (the “**Board**”) of Radiance Group Limited (“**Radiance**”) refers to media articles on 2 June 2012.

(A) With regards to the Business Times article headlined “Radiance shareholders urged to back RTO”, the Board wishes to clarify the following:

- (i) Radiance’s minority shareholders will see their stake reduced to about a third (and not “by about a third” as stated in the article); and
- (ii) The statement by Mr Tony Taylor, Radiance’s Executive Chairman, that “*My goal - if the RTO goes through - would be to get us up to about US\$250 million in sales*” refers to a general post-RTO sales target/goal that the management has set for itself. It does not relate to any specific financial period and thus does not constitute a financial projection.

(B) With regards to the Lianhe Zaobao article headlined “建光集团拟反向收购GIHL”, the Board wishes to clarify the following:

- (i) Global Invacom Holdings Limited (“**GIHL**”) is not a shareholder of Radiance. The majority shareholder of Radiance is Vistra Corporate Services Limited, which holds 59.08% shareholding in Radiance as trustee of The Pacific Trust. The beneficiaries of The Pacific Trust are a group of employees of GIHL and its subsidiaries.
- (ii) The article stated that “*Radiance intends to offer 122.52 million shares at an issue price of 30.87 cents, thus raising \$37.8 million (translated)*”. The issuance of such shares is to partially satisfy the consideration of the proposed acquisition of GIHL and is not for raising new funds. For the avoidance of doubt, no new funds will be raised through the issuance of such shares.
- (iii) The captions for the two photos of senior management of Radiance were mixed up. The photo on the left should be Mr David Newcombe while the photo on the right should be Mr Tony Taylor.

By Order of the Board

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Anthony Brian Taylor
Executive Chairman

4 June 2012