



RADIANCE GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200202428H)

PROPOSED ACQUISITION BY RADIANCE GROUP LIMITED OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF GLOBAL INVACOM HOLDINGS LIMITED FOR AN AGGREGATE CONSIDERATION OF US\$49 MILLION

Capitalised terms used in this announcement shall bear the same meanings used in the previous announcements and the Circular unless otherwise defined herein.

Further to the announcements made by the Radiance Group Limited on 3 November 2010, 30 June 2011, 22 July 2011, 7 October 2011, 1 December 2011, 31 January 2012 and 30 April 2012 in relation to the above matter, the Board of Directors of the Company is pleased to announce that the Company has today despatched a circular (the “**Circular**”) to shareholders of the Company (“**Shareholders**”) containing further information on the Proposed Acquisition, the Share Consolidation, the allotment and issue of Consideration Shares, the Compliance Placement, the New General Share Issue Mandate, the termination of the Existing ESOS, the adoption of the New ESOS and the change of name of the Company (collectively, the “**Proposed Transactions**”) and the notice of the EGM (as defined below). The Circular contains, *inter alia*, the advice of Provenance Capital Pte. Ltd., the independent financial adviser (“**IFA**”) to the directors of the Company who are deemed independent for the purpose of making recommendation to Shareholders (“**Independent Directors**”) in relation to the Proposed Acquisition.

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders who do not receive the Circular within a week from the date hereof may obtain a copy from the office of the share registrar of the Company, B.A.C.S. Private Limited, at 63 Cantonment Road, Singapore 089758, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to 13 June 2012.

Shareholders are requested to note the following dates and times in respect of the Extraordinary General Meeting (“**EGM**”):

Last date and time for lodgement of Proxy Form	:	13 June 2012 at 10.00 a.m.
Date and time of EGM	:	15 June 2012 at 10.00 a.m.
Place of EGM	:	3 Temasek Boulevard #02-161 Suntec City Mall (e-Life @ Suntec) Singapore 038983

Subject to, *inter alia*, Shareholders’ approval being obtained for the Proposed Transactions at the EGM, completion of the Proposed Acquisition is expected to take place by 5 July 2012.

Caution in Trading

Shareholders are advised to refrain from taking any action in relation to their shares, which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors of the Company as well as the advice of the IFA as set out in the Circular.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

16 May 2012