



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. NO. : 200202428H)

INTERESTED PERSON TRANSACTIONS – DESPATCH OF CIRCULAR TO SHAREHOLDERS

The Board of Directors (the “**Board**”) of Radiance Group Limited (the “**Company**”) refers to its announcement on 12 November 2010 in relation to the ratification of the Pre-Mandate Transactions as well as the proposed IPT Mandate. All capitalised terms used in this Announcement shall unless otherwise defined bear the same meaning as the terms defined in the announcement made on 12 November 2010.

The Board wishes to announce that the Company has today despatched a circular to shareholders of the Company (“**Shareholders**”) containing, inter alia, the advice of Provenance Capital Pte. Ltd., the independent financial adviser to the directors of the Company who are deemed independent for the purpose of making recommendations to Shareholders (“**Independent Directors**”) in respect of the ratification of the Pre-Mandate Transactions as well as the proposed IPT Mandate and the recommendations of the Independent Directors in respect of the Pre-Mandate Transactions and the IPT Mandate.

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders who do not receive the Circular within a week from the date hereof may obtain a copy from the office of the share registrar of the Company at 63 Cantonment Road Singapore 089758, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to 23 January 2011.

Shareholders are requested to note the following dates and times in respect of the Extraordinary General Meeting (“**EGM**”):

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| Last date and time for lodgement of the Proxy Form | : | 23 January 2011 at 10 a.m. |
| Date and time of the EGM | : | 25 January 2011 at 10 a.m. |
| Place of EGM | : | Suntec Singapore International Convention & Exhibition Centre Meeting Room 205 1 Raffles Boulevard, Suntec City Singapore 039593 |

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

IN THE MEANTIME, SHAREHOLDERS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES OF THE COMPANY.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

Date : 10 January 2011