



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. No.: 200202428H)

CHANGE OF BOARD CHAIRMAN, APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND RE-CONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of Radiance Group Limited (“**Company**”) would like to announce the following changes subsequent to the mandatory unconditional cash offer by Global Invacom Limited:

(1) Change of Board Chairman

Mr Anthony Brian Taylor has been appointed as the Chairman of the Board of the Company in place of Mr Cosimo Borrelli with effect from 26 October 2010.

(2) Appointment of Lead Independent Director

Mr John Lim Yew Kong, an independent director of the Company, has been appointed the Lead Independent Director of the Company with effect from 26 October 2010. Mr Lim is also the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees.

(3) Re-constitution of Board and Board Committees

The Board and Board Committees of the Company will be re-constituted as follows:

Board

Mr Anthony Brian Taylor (Executive Chairman)
Mr Gary Patrick Stafford (Executive Director)
Mr Malcolm John Burrell (Executive Director)
Mr Cosimo Borrelli (Non-Executive Director)
Mr John Lim Yew Kong (Lead Independent Director)
Mr Dali Kumar @ Dali Bin Sardar (Independent Director)

Audit Committee

Mr John Lim Yew Kong (Chairman)
Mr Dali Kumar @ Dali Bin Sardar (Member)
Mr Cosimo Borrelli (Member)

Nominating Committee

Mr Dali Kumar @ Dali Bin Sardar (Chairman)
Mr John Lim Yew Kong (Member)
Mr Cosimo Borrelli (Member)
Mr Anthony Brian Taylor (Member)

Remuneration Committee

Mr Dali Kumar @ Dali Bin Sardar (Chairman)
Mr John Lim Yew Kong (Member)
Mr Cosimo Borrelli (Member)

Mr Lim and Mr Sardar are considered independent and Mr Borrelli non-independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Board would like to thank Mr Borrelli for his contribution and guidance during his term as Non-Executive Chairman of the Company.

The Group believes that it will continue to grow and benefit under the leadership of the new Board.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

27 October 2010