



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. No.: 200202428H)

MANDATORY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD FOR AND ON BEHALF OF GLOBAL INVACOM LIMITED - CLOSE OF OFFER

The Board of Directors (“**Board**”) of Radiance Group Limited (“**Company**”) refers to the mandatory unconditional cash offer (“**Offer**”) by PricewaterhouseCoopers Corporate Finance Pte Ltd, for and on behalf of Global Invacom Limited (“**Offeror**”), for all the issued ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it.

The Board wishes to inform shareholders that the Offeror has announced on 14 September 2010 (“**Closing Announcement**”) that the Offer has closed at 5.30 p.m. on 14 September 2010 (“**Closing Date**”). As stated in the Closing Announcement, **the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. on 14 September 2010 will be rejected.**

A copy of the Closing Announcement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

According to the Closing Announcement, as at 5.30 p.m. on the Closing Date, the Offeror has received valid acceptances amounting to 10,291,703 Offer Shares, representing approximately 3.90%¹ of the issued and paid-up share capital of the Company.

The Directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources (including the Closing Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Cosimo Borrelli
Chairman

Date : 14 September 2010

¹ Based on 263,771,400 shares.