



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. No.: 200202428H)

STATEMENT OF CLAIM AGAINST RADIANCE ENERGY TECHNOLOGY CO., LTD

The Board of Directors (“**Board**”) of Radiance Group Limited (“**Company**”) refers to the Company’s announcement dated 20 August 2010 (“**Announcement**”) in respect of a potential Statement of Claim to be filed by Century Properties Holdings Limited (“**DaDing Century**”) against the Company’s indirect wholly-owned subsidiary, Radiance Energy Technology Co., Ltd (“**RET**”) in Beijing Chaoyang District People’s Court (“**District Court**”).

The Board wishes to inform the shareholders of the Company that on 6 September 2010, RET was served with a Statement of Claim filed by DaDing Century by the District Court.

Like the Statement of Claim filed by Thumb Mining Investments Co., Ltd, the former name of DaDing Century, as set out in the Company’s announcement dated 20 May 2010, the Statement of Claim by DaDing Century claims RMB 28 million from RET in compensation for economic loss suffered as a result of the following:

- (i) RET breaching a lease agreement with DaDing Century; and
- (ii) RET affecting the normal operations of DaDing Century.

Further, an asset preservation order has been granted by the District Court against RET for assets up to RMB 28 million (“**Preservation Order**”). The Company has been advised by its legal counsel that the granting of an asset preservation order is not unusual. The Company’s legal counsel has also advised that the granting of the asset preservation order does not mean that the District Court considers the claim by DaDing Century has merit.

As set out in the Announcement, the Board is of the view that the claim by DaDing Century is without merit. The Company has engaged legal counsel and intends to vigorously defend this matter and the Preservation Order before the District Court.

The Board also remains of the view that the alleged claim by DaDing Century is not expected to have any material impact on the current principal activities and/or operations of the Company and its group of companies in Shanghai and Shenzhen.

The Board will continue to make further announcements as and when appropriate on a timely basis.

BY ORDER OF THE BOARD

Cosimo Borrelli
Chairman

Date : 8 September 2010