



RADIANCE GROUP LIMITED

(Incorporated in Singapore)

(Co. Reg. No.: 200202428H)

PUBLICATION OF REVIEW REPORTS IN RELATION TO THE UNAUDITED HALF YEAR FINANCIAL STATEMENT FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2010

The Board of Directors (“**Board**”) of Radiance Group Limited (“**Company**”) refers to the announcement made on 13 August 2010 in relation to the Company’s unaudited half year financial statement for the six month period ended 30 June 2010 (“**1H FY2010 Financial Statement**”).

The Board wishes to announce that the Company’s auditors, Moore Stephens LLP and independent financial adviser, Provenance Capital Pte. Ltd. have completed their review of the 1H FY2010 Financial Statement as required pursuant to Rule 25 of the Singapore Code on Take-overs and Mergers and their respective reports are attached thereto.

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Cosimo Borrelli
Chairman

Date : 23 August 2010

Our Reference: AUD/WN/LT

10 Anson Road
#29-15 International Plaza
Singapore 079903

23 August 2010

Tel: 6221 3771

Fax: 6221 3815

Email: email@moorestephens.com.sg

The Board of Directors
Radiance Group Limited
9 Temasek Boulevard
#32-02A Suntec Tower 2
Singapore 038989

Dear Sirs,

**RADIANCE GROUP LIMITED (THE "COMPANY") AND ITS SUBSIDIARIES
REVIEW OF INTERIM FINANCIAL INFORMATION FOR THE SIX MONTH PERIOD
ENDED 30 JUNE 2010**

We have been engaged by the Company to review the interim financial information for the six month period ended 30 June 2010 as set out in Sections 1 and 4 to 7 of the half-year financial statement announcement dated 13 August 2010 for the six month period ended 30 June 2010 (the "Announcement"), as required under Rule 25.6 (c) of the Singapore Code on Take-overs and Mergers (the "Code"). We have reviewed Sections 1 and 4 to 7 of the Announcement, referred to as "interim financial information" for the purpose of this letter.

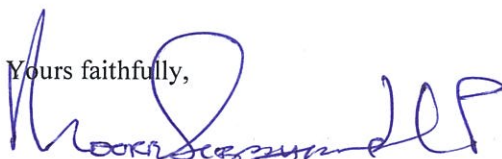
Appendix 7.2 of the Singapore Exchange Securities Trading Limited Listing Manual (the "Listing Manual") requires the preparation of interim financial information to be in compliance with the relevant provisions thereof. Management is responsible for the preparation and presentation of this interim financial information in accordance with Singapore Financial Reporting Standards. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with Singapore Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists principally of applying analytical review procedures to financial data and making inquiries of, and having discussions with, persons responsible for financial and accounting matters. It is substantially less in scope than an audit in accordance with Singapore Standards on Auditing and does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The comparative interim financial information as at and for the six month period ended 30 June 2009 have not been audited or reviewed.

Based on our review, nothing has come to our attention that causes us to believe that there are any material modifications that need to be made to the interim financial information for the six month period ended 30 June 2010 prepared in accordance with Singapore Financial Reporting Standards for it to be in accordance with Appendix 7.2 of the Listing Manual.

This letter has been provided to the directors of the Company solely for the purpose of complying with Rule 25 of the Code and for no other purpose. We do not accept any responsibility to any other person(s) other than the directors of the Company, in respect of, arising out of, or in connection with this letter.

Yours faithfully,


**LETTER FROM PROVENANCE CAPITAL PTE. LTD. IN RELATION TO THE UNAUDITED
CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2010**

23 August 2010

The Board of Directors
Radiance Group Limited (the "Company")
9 Temasek Boulevard
#32-02A Suntec Tower Two
Singapore 038989

Dear Sirs

**MANDATORY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE
FINANCE PTE LTD FOR AND ON BEHALF OF GLOBAL INVACOM LIMITED (THE "OFFER")**

This letter has been prepared in relation to the announcement dated 13 August 2010 of the unaudited consolidated financial statements for the six-month period ended 30 June 2010 (the "1H FY2010 Results") of the Company and its subsidiaries (the "Group").

This letter has been prepared in connection with the Offer and pursuant to Rule 25 of the Singapore Code on Take-overs and Mergers.

We have examined and discussed the 1H FY2010 Results with the management and Directors of the Company who are responsible for its preparation. We have also considered the review report dated 23 August 2010 issued by Moore Stephens LLP, the independent auditor of the Company, on the unaudited consolidated financial statements of the Group for the six-month period ended 30 June 2010 in relation to the 1H FY2010 Results.

Based on the foregoing, we are of the opinion that the 1H FY2010 Results had been prepared by the Company and was stated by the Directors after due and careful enquiry.

For the purpose of rendering our opinion on the 1H FY2010 Results, we have relied upon and assumed the accuracy and completeness of all information provided to, or discussed with us. Save as provided in this letter, we do not express any other opinion on the 1H FY2010 Results. The Directors of the Company remain solely responsible for the 1H FY2010 Results.

This letter is provided to the Directors of the Company solely for the purpose of complying with Rule 25 of the Singapore Code on Take-overs and Mergers and not for any other purpose. We do not accept responsibility to any person (other than the Directors of the Company) in respect of, arising out of, or in connection with this letter.

Yours faithfully
For and on behalf of
PROVENANCE CAPITAL PTE. LTD.



Wong Bee Eng
Chief Executive Officer



Terence Lim
Director