



## **RADIANCE GROUP LIMITED**

(Incorporated in Singapore)  
(Co. Reg. No.: 200202428H)

---

### **POTENTIAL STATEMENT OF CLAIM AGAINST RADIANCE ENERGY TECHNOLOGY CO., LTD**

---

The Board of Directors (the “**Board**”) of Radiance Group Limited (the “**Company**”) refers to the Company’s announcements dated 20 May 2010 and 13 July 2010 in respect of a Statement of Claim filed by Thumb Mining Investments Co., Ltd (“**Thumb Mining**”) against the Company’s indirect wholly-owned subsidiary, Radiance Energy Technology Co., Ltd (“**RET**”) in Beijing, People’s Republic of China with the Beijing No. 2 Intermediate People’s Court (“**Intermediate People’s Court**”). Thumb Mining claimed RMB 28 million from RET for the breach of a lease agreement and for affecting the normal operations of Thumb Mining through its possession of, *inter alia*, office equipment, licenses and account books and records of Thumb Mining.

As set out in the Company’s announcement dated 13 July 2010, based on the evidence submitted by RET to the Intermediate People’s Court, the Intermediate People’s Court dismissed the claim filed by Thumb Mining.

The Board is aware that DaDing Century Properties Holdings Limited (“**DaDing Century**”) (the current name of Thumb Mining) has filed a Statement of Claim similar to that previously filed by Thumb Mining against RET with the Beijing Chaoyang District People’s Court (“**District Court**”). As at the date of this announcement, the Company has not yet been served with DaDing Century’s Statement of Claim by the District Court. The Company has been advised by its legal counsel that any legal proceedings against RET can only be deemed by RET to have commenced when the Statement of Claim is validly served by the relevant court on RET.

In any event, the Board remains of the view that the claim by DaDing Century is without merit. The Company will vigorously defend the claim by DaDing Century if and when it is served on RET.

The Board also remains of the view that the alleged claim by Thumb Mining is not expected to have any material impact on the current principal activities and/or operations of the Company and its group of companies in Shanghai and Shenzhen.

The Board will continue to make further announcements as and when appropriate on a timely basis.

#### **BY ORDER OF THE BOARD**

**Cosimo Borrelli**  
Chairman

Date : 20 August 2010