



**RADIANCE GROUP LIMITED**

(Incorporated in Singapore)  
(Co. Reg. No.: 200202428H)

---

**MANDATORY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS  
CORPORATE FINANCE PTE LTD FOR AND ON BEHALF OF GLOBAL INVACOM LIMITED –  
DESPATCH OF OFFER DOCUMENT**

---

The Board of Directors (“**Board**”) of Radiance Group Limited (“**Company**”) refers to the mandatory unconditional cash offer (“**Offer**”) by PricewaterhouseCoopers Corporate Finance Pte Ltd, for and on behalf of Global Invacom Limited (“**Offeror**”), for all the issued ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it.

The Board wishes to announce that the Offeror has today despatched the offer document dated 16 August 2010 (“**Offer Document**”) in connection with the Offer to shareholders of the Company (“**Shareholders**”).

A copy of the Offer Document is available on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

A circular containing the recommendation of the directors of the Company who are considered independent for the purposes of the Offer (“**Independent Directors**”) on the Offer and the advice of Provenance Capital Pte. Ltd., the independent financial adviser (“**IFA**”) to the directors of the Company will be despatched by the Company to Shareholders within 14 days from the date of despatch of the Offer Document (“**Circular**”).

**In the meantime, Shareholders are advised to refrain from taking any action in relation to their shares, which may be prejudicial to their interests until they or their advisors have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Circular to be issued in due course.**

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources (including the Offer Document), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

**Cosimo Borrelli**  
**Chairman**

Date : 16 August 2010