



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. No.: 200202428H)

UPDATE ON STATEMENT OF CLAIM AGAINST RADIANCE ENERGY TECHNOLOGY CO., LTD

The Board of Directors (the "**Board**") of Radiance Group Limited (the "**Company**") refers to the Company's announcement dated 20 May 2010 in respect of a Statement of Claim filed by Thumb Mining Investments Co., Ltd ("**Thumb Mining**") against its indirect wholly-owned subsidiary, Radiance Energy Technology Co., Ltd ("**RET**") in Beijing, People's Republic of China with the Beijing No. 2 Intermediate People's Court ("**Court**").

As stated in the announcement on 20 May 2010, the Company engaged legal counsel to vigorously defend Thumb Mining's claim.

The Company wishes to announce that based on the evidence submitted by RET to the Court, the Court has dismissed the claim filed by Thumb Mining.

BY ORDER OF THE BOARD

Cosimo Borrelli
Chairman

Date : 13 July 2010