



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. No.: 200202428H)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board of directors (the "**Board**" or the "**Directors**") of Radiance Group Limited (the "**Company**") refers to its announcement on 6 November 2009, 2 December 2009 and 3 December 2009.

The Board wishes to announce that the joint and several liquidators (the "**Liquidators**") of Thumb (China) Holdings Group Limited have requested that the Board appoint the following persons nominated by the Liquidators as directors of the Company. Having considered such request, the Board has accepted and approved the recommendations of the Nominating Committee of the Company to appoint the following persons nominated by the Liquidators, as follows:

- (a) Mr Cosimo Borrelli has been appointed as the Non-Executive Chairman of the Company with effect from the date hereof;
- (b) Ms Chi Lai Man Jocelyn has been appointed as a Non-Executive Director of the Company with effect from the date hereof; and
- (c) Mr Hamish Alexander Christie has been appointed as a Non-Executive Director of the Company with effect from the date hereof,

(collectively, the "**New Directors**").

Following the appointments of the New Directors:

- (a) the Board comprises the following:

Mr Cosimo Borrelli (*Non-Executive Chairman*)
Ms Chi Lai Man Jocelyn (*Non-Executive Director*)
Mr Hamish Alexander Christie (*Non-Executive Director*)
Mr Goh Boon Leng (*Executive Director*)
Mr Chan Thye Aun Ivan (*Independent Director*)
Mr Dali Kumar @ Dali Bin Sardar (*Independent Director*)

- (b) the composition of each of the Audit Committee, the Remuneration Committee and the Nominating Committee of the Company comprises the following:

Audit Committee

Mr Dali Kumar @ Dali Bin Sardar (*Chairman*)
Mr Chan Thye Aun Ivan (*Member*)
Mr Hamish Alexander Christie (*Member*)

Remuneration Committee

Mr Dali Kumar @ Dali Bin Sardar (*Chairman*)
Mr Chan Thye Aun Ivan (*Member*)
Ms Chi Lai Man Jocelyn (*Member*)

Nominating Committee

Mr Chan Thye Aun Ivan (*Chairman*)

Mr Cosimo Borrelli (*Member*)

Mr Dali Kumar @ Dali Bin Sardar (*Member*)

The detailed announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), in relation to the appointments of the New Directors, will be released separately to the SGX-ST.

The Board will continue to make further announcements as and when appropriate on a timely basis.

In the meantime, the Board would advise shareholders and the investing public to exercise caution in the trading of the shares in the Company.

BY ORDER OF THE BOARD