



RADIANCE GROUP LIMITED

(Incorporated in Singapore)
(Co. Reg. No.: 200202428H)

CONFIRMATION SOUGHT AND ORDER OF COURT RECEIVED

The Board of Directors (the "**Board**") of Radiance Group Limited (the "**Company**") refers to its previous announcement on 25 August 2009.

The Company wishes to announce that the lawyers of The Bank of New York Mellon ("**BoNY**") had extracted and provided the Company and B.A.C.S. Private Limited, the share registrar of the Company, with the sealed Order of Court dated 24 August 2009, restraining Thumb (China) Holdings Group Limited ("**TCH**") and Hero Key Limited ("**Hero Key**") from effecting a transfer of TCH's shares in the Company (the "**TCH Shares**") to Hero Key or any other party, or otherwise dealing with the TCH Shares, until further order or the final determination of the said action.

The Company further wishes to announce that the Company had on 1 September 2009 received a letter (the "**Letter**") from Mr Sun Jiangrong, the Company's Non-Executive Chairman and the sole beneficial owner of TCH. The Letter provides *inter alia* clarification on the following:

- (a) TCH has not taken any step, nor does it intend to transfer any of the TCH Shares to Hero Key or any other person.
- (b) The TCH Shares are charged to Hero Key by TCH as security for indebtedness owed to Hero Key. Hero Key has not demanded or requested for any transfer of the TCH Shares.
- (c) The TCH Shares were never the subject of any charge in favour of BoNY or Stark.

As at the date hereof, the Board is of the view that the foregoing is not expected to have any material impact on the current principal business activities and/or operations of the Company and its group of companies in Shanghai and Shenzhen.

The Board will continue to make further announcements as and when appropriate on a timely basis.

In the meantime, the Board would advise shareholders and the investing public to exercise caution in the trading of the shares in the Company.

BY ORDER OF THE BOARD