



RADIANCE ELECTRONICS LIMITED

(Incorporated in Singapore)

(Co. Reg. No.: 200202428H)

**COMPLETION OF THE PROPOSED DISPOSAL OF XIPTECH HOLDINGS PTE LTD, THE
COMPANY'S WHOLLY-OWNED SUBSIDIARY**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made on 22 August 2008 (the "**Announcement**") by Radiance Electronics Limited (the "**Company**")*

Further to the Announcement, the Directors wish to announce that the Proposed Disposal has been completed on 31 October 2008.

Following the said completion, Xiptech has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Sun Jiangrong
Non-Executive Chairman

31 October 2008